

Co-operatives Australia has published this 3<sup>rd</sup> top 100 list to facilitate greater awareness of the co-operative option and demonstrate the economic and social impact of co-operatives, credit unions and mutual businesses.

# Australia's Top 100 Co-operatives, Credit Unions and Mutuals by Annual Turnover

## Member Ownership

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Co-operatives worldwide operate under the following seven key principles:

1. Voluntary and open membership
2. Democratic member control
3. Member economic participation
4. Autonomy and independence
5. Education, training and information
6. Co-operation among co-operatives
7. Concern for their community

Co-operatives Australia, as the national body for State Co-operative Federations, has compiled the following list of the top revenue generating co-operatives, mutuals and credit unions in Australia to increase the public awareness of the sector. Industries represented in the top 100 list include agriculture, consumer, finance, insurance and purchasing.

Contributions to the list are invited and can be directed to -

[secretary.co-ops.aust@australia.coop](mailto:secretary.co-ops.aust@australia.coop)

In Australia the top one hundred businesses that operate as Co-operatives, Mutuals and Credit Unions control a combined annual turnover in the order of **\$14.7 billion** on behalf of the members who own those businesses.

1. Co-operative Bulk Handling Ltd (WA) \$2.63 billion
2. Murray Goulburn Co-operative Co Limited (VIC) \$2.24 billion
3. HBF (WA) \$1.11 billion
4. Capricorn Society Ltd (WA) \$944,806,000
5. RAC WA (WA) \$656,000,000
6. Australian Unity (VIC) \$ 617,437,000
7. Dairy Farmers Milk Cooperative (NSW) \$497,602,000
8. National Roads and Motorists Association (NSW) \$456,075,000
9. RACV (VIC) \$404,500,000
10. Norco Co-op (NSW) \$345,500,000
11. Namoi Cotton (NSW) \$322,000,000

12. Credit Union Australia (QLD) \$283,836,000
13. Independent Liquor Group (NSW) \$209,899,336
14. Ravensdown Fertiliser Co-operative Ltd (WA) \$190,000,000
15. RACQ (QLD) \$174,600,000
16. Newcastle Permanent Building Society (NSW) \$173,961,000
17. CUSCAL (NSW) \$164,300,000
18. Royal Automobile Association SA (SA) \$163,695,000
19. Australian Central Credit Union (SA) \$160,231,000
20. Heritage Building Society (QLD) \$148,878,000
21. Geraldton Fisherman's Co-op (WA) \$145,000,000
22. Plumbers Supplies Co-op (NSW) \$132,000,000
23. NSW Sugar Milling Co-op (NSW) \$131,312,508
24. Greater Building Society (NSW) \$123,458,000
25. IMB Limited (NSW) \$104,196,000
26. Teachers Credit Union (NSW) \$100,680,000
27. Community CPS Australia (SA) \$99,977,000
28. University Co-operative Bookshop Limited (NSW) \$94,020,000
29. Police & Nurses Credit Society (WA) \$93,400,000
30. Western Australian Meat Marketing Co-op Ltd (WA) \$87,000,000
31. Hastings Co-operative (NSW) \$81,529,445
32. MECU Limited (VIC) \$76,847,000
33. Southern Quality Produce Co-operative Ltd (VIC) \$60,000,000
34. The Community Co-operative Store (Nurootpa) Ltd \$57,900,000
35. Prosperine Cooperative Sugar Milling Association (QLD) \$48,035,617
36. Defence Force Credit Union Limited (VIC) \$47,830,521
37. Australian Wine Consumers Co-operative (NSW) \$46,996,000
38. Qantas Credit Union (NSW) \$46,439,000
39. Queensland Teachers Credit Union Limited (QLD) \$43,169,000
40. Victoria Teachers Credit Union (VIC) \$42,914,000
41. The Police Department Employees Credit Union (NSW) \$42,478,120
42. Queensland Country Credit Union (QLD) \$42,196,000
43. SGE Credit Union (NSW) \$42,000,000
44. Bananacoast Community Credit Union (NSW) \$40,792,999
45. CCW(SA) \$40,600,000
46. CEHL (VIC) \$38,017,426
47. Yenda Producers Co-operative Ltd (SA) \$36,453,078
48. Police Association Credit Cooperative Limited (VIC) \$35,653,000
49. Master Butchers Co-operative Ltd (SA) \$35,200,000
50. Batlow Fruit Co-operative (NSW) \$32,143,000
51. Australian Defence Credit Union Limited (NSW) \$31,690,302

52	New England Credit Union (NSW)	\$31,583,000
53	LOD Co-operative Haulage and Transport (NSW)	\$29,500,000
54	Co-operative Purchasing Services Ltd (WA)	\$28,000,000
55	Community First Credit Union (NSW)	\$27,569,000
56	Mount Barker Co-operative Ltd (WA)	\$24,900,000
57	Police Credit Union Limited (SA)	\$23,648,322
58	Credit Union SA Ltd (SA)	\$23,316,000
59	Labour Co-operative Ltd (NSW)	\$21,600,000
60	Associated Newsagents Co-operative (SA) Ltd	\$21,200,000
61	Sydney Credit Union (NSW)	\$21,175,000
62	Lenswood Cold Stores Co-operative Ltd (SA)	\$20,730,000
63	Hume Building Society (NSW)	\$20,418,000
64	Maritime, Mining & Power Credit Union Ltd (NSW)	\$19,742,299
65	Westbuilders Co-operative Ltd (WA)	\$19,100,000
66	Queensland Police Credit Union Limited (QLD)	\$18,109,973
67	Holiday Coast Credit Union (NSW)	\$17,823,000
68	Community Alliance Credit Union (NSW)	\$17,615,000
69	Big Sky credit Union (VIC)	\$17,162,000
70	Legion Cabs (NSW)	\$16,845,739
71	Summerland Credit Union Limited (NSW)	\$16,701,000
72	Gateway Credit Union (NSW)	\$16,676,000
73	Terangng & District Co-operative (VIC)	\$16,500,000
74	Poultry farmers of WA Co-operative Ltd (WA)	\$16,000,000
75	B & E Ltd (TAS)	\$15,054,000
76	Coleambally Irrigation (NSW)	\$14,849,000
77	Chester Hill RSL & Bowling Club Co-operative (NSW)	\$14,714,915
78	Queenslanders Credit Union Limited (QLD)	\$14,304,006
79	Service One (ACT)	\$14,105,000
80	Genetics Australia Co-operative Ltd (VIC)	\$14,075,666
81	York & District Co-operative Ltd (WA)	\$13,700,000
82	Railways Credit Union (QLD)	\$13,374,000
83	Riverina Co-operative Society (NSW)	\$13,350,000
84	Commercial Fisherman's Co-operative (NSW)	\$13,300,000
85	Macleay Regional Co-operative Ltd (NSW)	\$12,748,717
86	Young Services & Citizens Club Co-operative Limited (NSW)	\$12,680,183
87	Junee District Co-operative Ltd (NSW)	\$12,680,000
88	Auburn RSL Club Co-op (NSW)	\$12,669,000
89	Coffs Harbour Fisherman's Co-operative Limited (NSW)	\$12,520,295
90	Best Community Development (VIC)	\$12,242,201
91	Community Child Care Co-operative Limited (NSW)	\$12,020,105

- 92 Ingleburn RSL Sub-Branch Club (NSW)
- 93 Maitland Mutual Building Society Limited (NSW) \$10,137,000
- 94 Kojonup Co-operative Ltd (WA) \$10,000,000
- 95 Ord River District Co-operative Ltd (WA) \$9,900,000
- 96 WAW Credit Union Co-operative (VIC) \$9,580,000
- 97 Berrima Co-operative Rural Society Ltd (NSW) \$9,501,459
- 98 Bowral Co-op (Trading) Ltd (NSW) \$9,486,592
- 99 Aboriginal Medical Service Co-operative Limited (NSW) \$8,969,983
- 100 Sweeter Banana Co-operative Ltd (WA) \$8,700,000

## Data Set

The first list of Top 100 Co-operatives, Credit Unions and Mutuals by Annual Turnover was published in June 2009 and the second in September 2010. Some businesses have moved up the list, some have moved down and others no longer appear on the list for various reasons e.g. no longer exist and the unavailability of financial information.

Co-operatives Australia expressly disclaims any warranties or representations, express or implied, of any kind as to the accuracy and completeness of any of the above, and invites any of the entities listed herein to supply evidence to support any requested corrections to the address mentioned on page 1. Entities not listed herein, and believe that they should have been listed, are invited to do likewise.

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## Annual Turnover

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Data set based on total group revenue including marketing pool revenue classified off balance sheet by Australian Accounting Standards and International Accounting Standards. For building societies and credit unions we have used net interest income plus other income.

Data source: Turnover data sourced from the entities or from public records.

Data is based on most recent figures available to Co-operatives Australia. The turnover data is not strictly comparable. Turnover data is primarily for year ending in 2010 but not exclusively depending on data availability. Note, however, that building societies and credit unions are usually ranked by assets rather than turnover.

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## Membership and Employees

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Membership and employee numbers are included this year based on most recent data available.

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Total number of members: **13,085,216**

Total number of employees: **26,038**

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Top 10 Co-operatives, Credit Unions and Mutuals with the **most members** – (1) National Roads and Motorists Association (NSW) 1,974,610 (2) RACV (VIC) 1,900,000 (3) University Co-operative Bookshop Limited (NSW) 1,500,000 (4) RACQ (QLD) 1,200,000 (5) HBF (WA) 951,537 (6) RAC WA (WA) 727,000 (7) Royal Automobile Association SA (SA) 580,000 (8) Credit Union Australia (QLD) 411,291 (9) Australian Central Credit Union (SA) 350,000 and (10) Australian Unity (VIC) 325,000

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Top 10 Co-operatives, Credit Unions and Mutuals with the **most employees** – (1) Murray Goulburn Co-operative Co Limited (VIC) 2200 (2) RACV (VIC) 1845 (3) RACQ (QLD) 1600 (4) Australian Unity (VIC) 1400 (5) RAC WA (WA) 1243 (6) Co-operative Bulk Handling Ltd (WA) 1221 (7) Australian Central Credit Union (SA) 901 (8) HBF (WA) 799 (9) Credit Union Australia (QLD) 753 and (10) Newcastle Permanent Building Society (NSW) 707

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**Turnover of top 100 by States** – (1) WA \$5,994,506,000 (2) VIC \$3,632,758,814 (3) NSW \$3,627,652,814 (4) QLD \$786,502,596 (5) SA \$700,565,400 (6) TAS \$15,054,000 and (7) ACT \$14,105,000

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**Turnover of top 100 by Industry** – (1) Agriculture \$6,929,071,164 (2) Consumer \$2,503,085,447 (3) Financial \$2,293,019,542 (4) Insurance \$1,735,437,000 and (5) Purchasing \$1,213,926,105

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